

Nettlestone and Seaview Parish CouncilRisk Assessment and management 2021/2022

<u>AREA</u>	<u>RISKS</u>	<u>LEVEL</u>	<u>CONTROL AND SUGGESTED IMPROVEMENTS</u>
Assets	Protection Physical Assets	L	Puckpool Park Public Conveniences Acer Desktop Computer and Lexmark Printer
	Security of Equipment	M	Clerk's home/contents insurance now includes cover for business use
Finance	Banking	L	All banking with Lloyds / Nationwide Business Account
	Risk of loss of income	L	Income - precept, dinghy park receipts bank interest
	Loss of cash through theft/dishonesty	L	minimal cash handled/no petty cash account
	Financial control and Records	M	Monthly bank reconciliation prepared by the RFO. Annual review of internal controls by Finance Working Party 3 x signatories on all cheques. Clerk uses Internet Banking in first instance to make payments - Two Councillors witness & sign the Bank Reconciliation on a monthly basis (along with RFO) Internal Audit reviewed annually: External Audit.
	Customs and Excise Regulations	M	Annual claim for VAT repayment completed by RFO
	Sound budgeting to underlie annual precept	M	Finance Working Party appointed to assist with Budget preparation in autumn. Precept recommendations derived from this. Budget updates presented by RFO a minimum of four times a year.
	Compliance with borrowing regulations	L	No borrowing at present
Liability	Risk to third party property or individuals	M	Insurance in place - reviewed annually Ansells Copse and other amenity areas - trees inspected at 18 month intervals Seagrove Dell - Work carried out in accordance with Rospa Risk Assessment. Footpaths - maintained regularly by local contractor
	Legal Liability consequence of asset ownership	M	Insurance in place - Playground equipment insured: inspected annually - recommendations actioned as quickly as possible. Village signs insured
	Legal Liability	L	Clerk/RFO only employee
Employer Liability	Compliance with Employment Law	L	Returns completed by Payroll Agent
	Compliance with Inland Revenue requirements	L	Contributions Paid Quarterly By RFO
Legal Liability	Ensuring activities are within legal powers	M	Clerk clarifies legal position -legal advice sought where considered necessary
	Proper and timely reporting via the Minutes	M	Monthly meetings - minutes approved - minutes available to press, public (local P.Os and library) and posted on Parish Council web-site.
	Document control	M	Minutes and legal documents held by Clerk

Members Register of Interest
Propriety

M Register of Interests completed - Gifts and Hospitalit
Register available at Meetings.

This Risk Management was approved by the Parish Council on 16th February 2004 (Minute 2424).

Reviewed annually - Last review - no amendments - 17th May 2022 (Minute No 22/87/04)

